

Budget Timetable for the FY2025/2026 Annual Budget & Planning Process

Budget Phase	Date	Key Budget & Planning Activity	Key TSDF III Activity
	2 nd Oct – 23 rd Oct		Sector re-engagements, consultations for the preparation of TSDF III and the review of current Corporate Plans.
Budget Preparation	30 th Oct	-Submit Budget Timetable to Cabinet for endorsement	
	7 th Nov	-Issue Budget Timetable and publish on Ministry of Finance website	
	Until 29 th Nov	-Preparation of Budget Strategy by MOF underway, including confirmation of GPA from PMO, consultation with CEOs and take note from the consultation process to review the TSDF II and development of the TSDF III	
	2 nd Dec	-Internal management discussions within MOF and PMO on the draft Budget Strategy 2025/26 – 2027/28.	
	11 th Dec	-Submit Budget Strategy to Cabinet for approval	December 2024 (time tbc): National Planner’s Forum. National review of TSDF II by stakeholders and presentation of consultation results for validation by stakeholders
17 th Dec	-Issue Budget Circular on approved Budget Strategy and Budget Guidance/ Budget Template/ Corporate Plan Template/ Staffing Proposal Template		
18 th Dec	-Hold CEO Forum Government Financial Managers Forum on Budget Strategy & publish Budget Strategy on MoF website		
	7 th Feb 2025	-Deadline for all Budget and Corporate Plan submissions to the Budget Division (MOF) and the National Planning Department (PMO). Submissions to make preliminary reference to TSDF III based on consultations held.	Jan-Feb: Begin write up of the TSDF III draft
Budget Review & Analysis	10 th – 14 th Feb	-Review of budget & CP submissions with on-going consultations with MDAs (1 week)	
	17 th – 21 st Feb	-Present consolidated review of MDA submissions to Budget and Planning Review Committee (1 week)	

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	24 th Feb – 7 th Mar 11 th Mar	-Conduct budget and corporate plan consultations with MDAs (2 weeks) -Present consolidated budget and corporate plans review to Budget and Planning Review Committee for endorsement and inform MDAs	Mid-March: 1 st Draft of TSDF III Circulated to stakeholders for final feedback. Also submitted to cabinet for final thoughts
Budget Approval by Cabinet	19 th Mar 24 th Mar 26 th Mar 4 th Apr	-Submit Draft Budget Estimates, Statement to Cabinet for endorsement -Hold Donor forum and present draft budget. -Submit revised Draft Budget Estimates and Statement to Cabinet for approval, following donor forum and inform MDAs to adjust Corporate Plans accordingly -MDAs submit revised corporate plan and budget to Budget (MOF) and National Planning (PMO) following any changes from Cabinet	
Budget Approval by Legislative Assembly	30 th Apr 8 th May 30 th June 5 th July 24 th July	-Table the Draft Annual Budget Estimates, Budget Statement and Corporate Plans to Parliament -Cabinet Ministers receive budget and corporate plan briefing notes -Prepare presentation for Public Accounts Committee -Publish the draft Budget Estimates and Budget Statement online on MoF website -Budget approved by Parliament -Publish approved Budget Estimates and Budget Statement online on MoF website -Publish citizens budget guide	Early May: Final draft of TSDF III for endorsement

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Budget Execution	5 th July 11 th July 20 th July 31 st July	-Asset Registers list due from MDAs to Finance -Government Financial Managers Forum on the Budget FY2026 -Annual cash-flow forecast for FY2026 budget due to Finance from MDAs -Annual procurement plan due from MDAs to Finance - National Planning to follow up the final version of Corporate Plans with MDAs based on Parliament approval	
	September	-Preparation for Budget FY2027 commences	
Budget M&E	July- June	-Budget in-year reports (via the regular Economic & Financial Reports)	