



Ministry of Finance

Press Release on Friday, 8th April, 2022

FUNDING AGREEMENT BETWEEN THE GOVERNMENT OF AUSTRALIA AND THE GOVERNMENT OF TONGA IN RELATION TO HUNGA TONGA HUNGA HA'APAI VOLCANIC ERUPTION AND COVID-19 RECOVERY



Hon. Tatafu Moeaki, Minister of Finance

HE. Rachel Moore, Australian High Commission

“As Tonga strives to ensure continuity of services and increase the government capacity to support affected communities and the business community, Australia’s timely assistance and funding budget support of AUD\$18million to assist with the Hunga Tonga Hunga Ha’apai Volcanic Eruption and Tsunami Recovery plan, COVID-19 assistance to the elderly, vulnerable and affected businesses not to close down” said the Minister for Finance, Hon. Tatafu Moeaki. The budget support will be disbursed in 2 tranches, first tranche of \$15million in April and the 2nd tranche \$3m before the end of June 2022.

The Exchange of Letters constituting this commitment was signed by the Hon. Tatafu Moeaki and H. E. Rachael Moore, the Australian High Commissioner on 30th March, 2022.

The End.